

Please complete this form electronically or in BLOCK CAPITALS, then print, sign and return it together with the required supporting documents to Meridian Asset Management Limited at invest@meridian.co.ke.

1 · APPLICATION TYPE

Individual (single applicant)

Joint applicants

This form is for individual and joint applicants. Corporate, institutional and trust applicants should use the Corporate / Trust Application Form.

2 · APPLICANT DETAILS

Primary Applicant / Applicant 1

TITLE

Mr

Mrs

Ms

Other — please specify:

SURNAME

FIRST NAME

MIDDLE NAME(S)

DATE OF BIRTH (DD/MM/YYYY)

PLACE / COUNTRY OF BIRTH

NATIONALITY

ID TYPE (E.G. NATIONAL ID, PASSPORT)

ID / PASSPORT NO.

COUNTRY OF ISSUE

KRA PIN / TAX ID NO.

OCCUPATION / NATURE OF BUSINESS

MOBILE NO.

EMAIL ADDRESS

PHYSICAL / RESIDENTIAL ADDRESS — LINE 1

PHYSICAL / RESIDENTIAL ADDRESS — LINE 2

TOWN / CITY

COUNTY / STATE / PROVINCE

COUNTRY

POSTAL ADDRESS (P.O. BOX)

POSTAL CODE

SIGNATURE MANDATE (JOINT APPLICANTS)

Sole

Either

All to Sign

Other — please specify:

Joint Applicant / Applicant 2 (if applicable)

TITLE

Mr

Mrs

Ms

Other — please specify:

SURNAME

FIRST NAME

MIDDLE NAME(S)

DATE OF BIRTH (DD/MM/YYYY)

PLACE / COUNTRY OF BIRTH

NATIONALITY

ID TYPE (E.G. NATIONAL ID, PASSPORT)

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COUNTRY

POSTAL ADDRESS (P.O. BOX)

POSTAL CODE

Joint Applicant / Applicant 3 (if applicable)

TITLE

Mr**Mrs****Ms****Other — please specify:**

SURNAME

FIRST NAME

MIDDLE NAME(S)

DATE OF BIRTH (DD/MM/YYYY)

PLACE / COUNTRY OF BIRTH

NATIONALITY

ID TYPE (E.G. NATIONAL ID, PASSPORT)

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3 · INVESTMENT AMOUNT

NAME OF FUND

AMOUNT (IN CURRENCY OF CONTRIBUTION)

CURRENCY OF CONTRIBUTION

KES

USD

EUR

GBP

UGX

The minimum initial investment is KES 10,000,000 and the minimum top-up is KES 1,000,000 (or the equivalent in an accepted currency), unless waived by Meridian at its discretion.

Contributions may be made in KES, USD, EUR, GBP or UGX. Contributions received in a currency other than KES will be converted into KES at the prevailing exchange rate available to Meridian, net of any conversion costs, before units are allocated, and the investment will be denominated in KES. Subscription monies should be remitted to the Fund's collection account; account details are provided by Meridian upon acceptance of this application.

Subscriptions are effected on monthly Dealing Days (the first Business Day of each calendar month). Units are allocated only once the completed Application Form and cleared funds have been received before the cut-off time set by Meridian; funds received after the cut-off are applied to the following Dealing Day. Forms submitted by email are processed on receipt, but the original signed form must be forwarded to Meridian without delay.

4 · SOURCE OF FUNDS AND SOURCE OF WEALTH

This section helps Meridian meet its anti-money laundering obligations. Source of Funds refers to the specific money being invested; Source of Wealth refers to how your overall wealth was built over time. Please complete both.

A. Source of Funds (this subscription)

The activity that generated the specific money being remitted for this investment. Do not state the name of the bank or account the money is currently held in. Tick all that apply:

Salary or employment income

Inheritance

Business income or profits

Gift

Redemption or transfer of existing investments
(e.g. brokerage account, unit trust, fixed deposit, other fund)

Pension or retirement benefits

Accumulated savings

Loan

Sale of property or other assets

Other (please specify):

Dividends or investment income

IF FROM EXISTING INVESTMENTS OR SAVINGS: INSTITUTION, ACCOUNT TYPE AND APPROXIMATE PERIOD HELD
(E.G. BROKERAGE ACCOUNT AT XYZ SECURITIES SINCE 2018)

IF FROM A SALE, INHERITANCE, GIFT OR LOAN: BRIEF DETAILS (WHAT, WHEN AND FROM WHOM, AS APPLICABLE)

B. Source of Wealth

How your overall wealth was accumulated over time. Tick all that apply:

Employment or professional earnings

Sale of property or other assets

Ownership or sale of business(es)

Pension or retirement benefits

Investment returns accumulated over time

Other (please specify):

Inheritance or family wealth

BRIEF DESCRIPTION (E.G. OCCUPATION AND SECTOR, NATURE OF BUSINESS, OR TYPE OF ASSETS)

For joint applications, tick all sources applicable across the applicants and indicate in the description which applicant each relates to, where they differ.

Meridian may request supporting documents for certain sources where required for verification.

5 · PAYMENT METHOD

Contributions and withdrawals are accepted by electronic bank transfer or wire only.

Local Electronic Transfer (EFT / RTGS)

International Wire Transfer

Important — remitting account must match the applicant. Subscription monies must be remitted from a bank account held in the exact name of the applicant. For joint applications, funds may be remitted from an account held in the name of any of the joint applicants, or in their joint names. Payments from third-party accounts will not be accepted, and any such remittance will be returned to the remitting account (net of any bank charges) without the application being processed.

6 · APPLICANT BANK DETAILS (FOR REDEMPTIONS AND DISTRIBUTIONS)

Redemption and distribution proceeds are paid only to an account held in the name of the applicant(s).

ACCOUNT NAME

BANK NAME

BRANCH

BRANCH CODE

ACCOUNT NUMBER

CURRENCY

SWIFT / BIC (INTERNATIONAL ACCOUNTS)

IBAN (INTERNATIONAL, IF APPLICABLE)

BANK COUNTRY (IF NOT KENYA)

CORRESPONDENT / INTERMEDIARY BANK (IF APPLICABLE)

7 · BENEFICIARY / NEXT OF KIN DETAILS

NAME

RELATIONSHIP

ID / PASSPORT NO.

TELEPHONE NO.

8 · POLITICALLY EXPOSED PERSON (PEP) DECLARATION

A politically exposed person (PEP) is an individual who is, or has been, entrusted with a prominent public function in Kenya or abroad, including senior politicians and political party officials, senior government, judicial or military officials, and senior executives of state-owned enterprises.

Are you, or is any joint applicant, an immediate family member or close associate of a PEP, or a PEP yourself?

No

Yes

IF YES, PROVIDE DETAILS (NAME, POSITION HELD, RELATIONSHIP TO APPLICANT)

9 · SUPPORTING DOCUMENTS CHECKLIST

Please attach the following documents and tick each item enclosed. For joint applications, items are required for each applicant.

Meridian may request certified copies or additional documents where required for verification.

Certified copy of national ID or passport

KRA PIN certificate (or evidence of foreign Tax ID)

Bank statement (dated within the last 3 months) covering a full month for the account indicated in Section 6 above, showing the account holder's name and transaction activity.

Recent passport-size photograph

10 · DECLARATIONS

General Declarations

- I/We confirm that I/We understand the investment product before signing.
- I/We confirm that I/We understand the charge structure of the relevant Meridian Fund and any possible penalties that I/We may incur.
- I/We acknowledge and accept that directors and senior personnel of Meridian Asset Management Limited, as well as Meridian itself, may hold individual investments in funds managed by Meridian, including the relevant Meridian Fund in which I/We am/are investing, and that any such interests are managed in accordance with Meridian's Conflicts of Interest Policy.
- I/We acknowledge and agree that any illustration, forecast, estimate, or projection of future investment performance, including any annual and/or monthly growth rate, is indicative only and has been provided solely for illustrative purposes. No representation, warranty, undertaking, or guarantee is given as to the actual future performance of the investment.
- I/We further acknowledge and accept that actual results may differ, potentially materially, from any such illustration, forecast, estimate, or projection, and that the value of the investment may go down as well as up.
- I/We hereby apply to invest in the relevant Meridian Fund on the terms, conditions, and information set out in the Information Memorandum of the relevant Meridian Fund (as amended, supplemented, or updated from time to time) and the Trust Deed (as amended from time to time).
- I/We confirm that units in the relevant Meridian Fund are not being acquired directly or indirectly by or on behalf of any person restricted by law of any jurisdiction from acquiring such an investment and, where permitted, I/We will not sell, transfer or otherwise dispose of any interest in a Meridian Fund directly or indirectly to or for the account of such person.
- I/We hereby agree that all proceeds for redemptions and income distribution (where applicable) will be paid in accordance with the applicable payment instructions.
- I/We confirm that the money used for investments in any Meridian Fund are not derived from the proceeds of any money laundering or other illicit activities.
- I/We agree that Meridian is not responsible for any liability, losses or damages resulting from e-mail or telephone instructions, save for where such liability, loss or damage occurs as a result of gross negligence or wilful misconduct on the part of Meridian.
- I/We warrant that all the information given in this application and in all documents which have been or will be signed by me/us in connection with my/our application is true, complete and up to date.
- I/We expressly acknowledge and agree that Meridian may, in accordance with the laws of its jurisdiction of incorporation and/or the jurisdiction applicable to the applicant, be required to disclose information to relevant authorities, as may be required or directed from time to time.
- I/We hereby expressly consent and authorize Meridian to disclose, respond, advise, exchange and communicate the details or information pertaining to my/our investment(s) to the relevant authorities and to deduct, withhold and remit such monies or taxes as may be directed by the relevant authorities to enable Meridian to fulfil its obligations under any applicable laws.
- I/We hereby irrevocably release and fully discharge Meridian, its directors, officers, employees, servants and agents and related parties from any and all claims, liabilities, damages, loss or expense arising from Meridian disclosing and reporting any such information concerning the investor(s) to the relevant authorities and/or deducting, withholding and remitting any monies to the relevant authorities.
- I/We, the undersigned, confirm that I/We have read and understood this declaration and its implications.

NAME

SIGNATURE

DATE

NAME

SIGNATURE

DATE

NAME

SIGNATURE

DATE

11 · DATA PROTECTION — DISCLOSURE, INVESTOR RIGHTS AND CONSENT

Meridian Asset Management Limited (MAM), of Lumen Square, Suite 504, Shivachi Road, Nairobi, as manager of the Selective Alpha Multi-Asset Special Fund (the Fund), is the data controller in respect of your personal data. This section is provided, so far as practicable before your data is collected, in accordance with the Data Protection Act, 2019 (the Act). By completing and signing this Subscription Form you give the confirmations and consent set out in clause 9. For any data protection query, or to exercise your rights, contact us at invest@meridian.co.ke.

1. Personal data we collect

We collect, generate and hold personal data about you and persons connected to you (such as joint holders and next of kin), including: identity and contact details; identification and verification documents (national ID or passport, KRA PIN, photograph and proof of address); financial information, including source of funds and wealth, bank and settlement details, and your holdings in the Fund; tax status and residency; the results of anti-money-laundering, know-your-customer and sanctions, politically-exposed-person and adverse-media screening; and any further information reasonably required to administer your investment or meet our legal obligations. Some of this information including certain financial, property or family details, or information that may constitute sensitive personal data under the Act, may be processed on the basis of your explicit consent (clause 9) and where otherwise permitted by the Act. Where you provide data about other individuals, you confirm that you are authorised to do so and have informed them of this section.

2. Why and on what basis we process your data

We process your data to assess your eligibility and process your subscription; to administer your investment; to comply with our legal and regulatory obligations (including anti-money-laundering and counter-terrorism-financing requirements, know-your-customer and sanctions screening, tax reporting and the requirements of the Capital Markets Authority); to maintain records and manage risk, audit and the operation of the Fund; and to communicate with you. Depending on the processing activity, we rely on one or more of the following lawful bases: compliance with a legal obligation; the performance of, and steps prior to entering, our contract with you; MAM's legitimate interests in managing the Fund; and where required under the Act, your consent. A substantial part of our processing is required by law.

3. Automated screening and profiling

To meet our anti-money-laundering, sanctions and related obligations, certain checks on you and connected persons (including sanctions, politically-exposed-person and adverse-media screening) may involve automated processing, including profiling. Any decision that produces legal effects for you, or similarly significantly affects you – such as declining or redeeming your investment – is subject to human review and is not taken solely by automated means.

4. Provision of your data is mandatory

Providing the data requested, now and on an ongoing basis, is a condition of investing in the Fund. If you do not provide it, or it is inaccurate, incomplete or out of date, MAM will be unable to accept your subscription or, if you are already admitted, to lawfully maintain your investment, and may be required to redeem your units.

5. Sharing your data, and transfers outside Kenya

Subject to appropriate confidentiality and data-protection safeguards, we may disclose your data to: the Fund's Trustee and Custodian; the Fund's administrator and registrar; screening service providers; banks, brokers, counterparties and settlement agents; auditors and legal, tax and other professional advisers; our information-technology and software providers; companies affiliated with MAM; regulators, tax authorities and law-enforcement agencies (including the Capital Markets Authority, the Kenya Revenue Authority and the Office of the Data Protection Commissioner) where required or permitted by law; and any other third party where necessary to fulfil the purposes described in this section or to comply with our legal obligations. Some recipients may be located outside Kenya; where we transfer your data abroad we do so only where the conditions of the Act are met, including where appropriate safeguards are in place, the transfer is necessary to perform our contract with you or to comply with a legal obligation, or you have consented. Where a transfer is made on the basis of your consent, you should be aware that the destination country may not provide a level of data protection equivalent to that in Kenya, and by consenting you accept the possible risks of the transfer.

6. Security and retention

We maintain appropriate technical and organisational measures to protect the integrity and confidentiality of your data. We retain personal data only for as long as is necessary for the purposes above and to meet our legal obligations; records required under anti-money-laundering and tax laws are kept for the periods those laws prescribe (generally at least seven years after the end of our relationship with you), after which they are securely deleted, destroyed or anonymised unless a longer retention period is required by law or for the establishment, exercise or defence of legal claims.

7. Your rights

Under the Act you have the right to: be informed of the use of your data; access the data we hold about you; object to its processing in whole or in part; restrict its processing in certain circumstances; receive a copy of the data you have provided in a structured, commonly used format (data portability); have inaccurate or misleading data corrected; and request the deletion of false or misleading data about you. You may withdraw any consent at any time (which does not affect processing carried out before withdrawal, or processing on a basis other than consent), and you may lodge a complaint with the Office of the Data Protection Commissioner. To exercise any right, contact us at invest@meridian.co.ke.

8. Effect of objecting to, restricting or deleting your data

These rights are not absolute. Where MAM must process your data to comply with a legal or regulatory obligation, to administer your investment, or to establish or defend legal claims, it may continue to do so and may decline your request to that extent. If you object to, restrict or request the deletion of data that MAM needs to meet its fund-management, anti-money-laundering, tax, regulatory or contractual obligations, MAM will be unable to lawfully maintain your investment and may be required to compulsorily redeem your units in accordance with the redemption provisions of the Fund's constitutive and offering documents, while retaining such data as it is legally obliged or permitted to keep. The same applies where withdrawal of consent prevents MAM from meeting these obligations.

9. Consent and declaration

By completing and signing this Subscription Form, I/we confirm that I/we have read and understood this section and:

(a) Consent. I/we consent to MAM collecting, using, storing, processing and sharing my/our personal data (and that of connected persons I/we have provided), including any sensitive personal data described in clause 1, for the purposes described in this section. Where required under the Act, I/we consent to the transfer of such personal data outside Kenya, including to jurisdictions that may not provide a level of protection equivalent to that available under Kenyan law, and acknowledge the risks described in clause 5.

(b) Confirmation. I/we confirm that, where I/we have provided personal data relating to any other individual, I/we am/are authorised to provide that data to MAM and have informed them of this section.

(c) Acknowledgement. I/we acknowledge and understand the consequences in clauses 4 and 8, including that MAM may be unable to accept, maintain or continue my/our investment where personal data required for legal, regulatory or contractual purposes is not provided or cannot lawfully be processed.

I/we understand that any consent provided under this section may be withdrawn at any time by contacting MAM. Withdrawal of consent shall not affect the lawfulness of processing undertaken before such withdrawal and may affect MAM's ability to continue providing services where the processing is necessary to comply with legal, regulatory or contractual obligations.

NAME	SIGNATURE	DATE
NAME	SIGNATURE	DATE
NAME	SIGNATURE	DATE

FOR OFFICE USE ONLY		
DATE RECEIVED (DD/MM/YYYY)	RECEIVED BY	CLIENT / ACCOUNT NO.